

BARCLAYS BANK IRELAND PLC – BRANCH IN PORTUGAL PUBLIC MORATORIUM

FREQUENTLY ASKED QUESTIONS

1. What is the public moratorium?

The public moratorium refers to a set of exceptional measures to ensure and protect the credits entered into by families, companies and other institutions, in order to mitigate the effects of the reduction in the economic activity as a result of the COVID-19 pandemic situation.

This public moratorium was established by Decree-Law no. 10-J/2020, of 26 March, as amended (available [here](#)).

2. Am I automatically covered by the public moratorium measures?

No. Only customers who request it and meet the legal requirements are covered.

3. Is it mandatory to adhere to the public moratorium?

No. The adherence is optional and it is for customers in a difficult economic situation duly evidenced and caused by the effects of the COVID-19.

4. How long will these measures be in force?

The public moratorium shall remain in force until 30 September 2021. This notwithstanding, credit transactions entered into with companies operating in particularly affected sectors, with the Activity Codes listed in question 6 below may be subject to the public moratorium until 30 September 2022.

For adherences made from 1 January 2021 until 31 March 2021, the duration of these exceptional measures shall not exceed nine months from the date of communication of adherence.

5. Which credits are included in the scope of the public moratorium?

Included in the scope of the public moratorium are the credit transactions entered into between Barclays Bank Ireland PLC – Branch in Portugal (“**BBI Portugal**”) and the companies, which meet the requirements provided for in Decree-Law no. 10-J/2020, of 26 March.

6. What are the exceptional measures established in the public moratorium that will apply to the credits entered into with BBI Portugal?

Regarding the credits entered into with BBI Portugal, during the period in which the public moratorium is in force, customers are able to:

- suspend the repayment of the principal and interest of the monthly instalments; **or**
- suspend only the repayment of the principal of the monthly instalments (with the interest payment remaining at the agreed dates); or
- extend the term when the principal repayment is made at the end of the contract.

The public moratorium entails, in any event, the automatic extension of the repayment schedule for the credit instalments for the same period as the suspension.

From 1 of April of 2021, these exceptional support measures are exclusively referent to the suspension of capital repayment.

In addition to the suspension of capital repayment, customers may also benefit from the suspension of the payment of interest, commissions and other charges in case of:

- of mortgage credit transactions;
- companies that operate in sectors particularly affected by the COVID-19 pandemic, such as the restaurant sector (and others with an Activity Code indicated in this [list](#)).

7. My company belongs to a sector of activity that has been particularly affected by the COVID-19 pandemic. Are there any support measures that apply specifically to my activity?

Companies that operate in sectors particularly affected by the COVID-19 pandemic, such as the restaurant sector (and others indicated in this [list](#)), may benefit from an automatic extension of the maturity of their agreements for a period of twelve months.

These twelve months shall be added to the period for which these agreements had been deferred under the Public Moratorium. In the case of agreements with instalment repayments, the instalments that have not yet matured (*prestações vindendas*) shall be adjusted proportionately and recalculated according to this extension.

This extension shall cease with immediate effect (the repayment plan initially contracted resumes, in addition to the period for which the credits were deferred as a result of the application of the public moratorium), once any of the following situations occurs:

- Default (*incumprimento*) of any payment obligation;
- Enforcement, by a third party, of any payment obligation of the customer, attachment (*arresto*) or any act of judicial attachment of its assets.

8. How do I apply for it?

The public moratorium of BBI Portugal is available to companies, irrespective of their size (excluding companies in the financial sector), which:

- (A) did not benefit from the public moratorium benefits as at 1 October 2020; or
- (B) which did benefit from the public moratorium benefits but for a period of less than nine months,

which fulfil the following cumulative conditions:

- (i) have their registered office and pursue their economic activity in Portugal;
- (ii) are not, as at 1 January 2021, in delay (*mora*) or in default (*incumprimento*) of the instalments of the credit in question with BBI Portugal for more than 90 days, or, if they are, do not comply with the materiality criteria provided for in the Bank of Portugal's Notice (*Aviso*) no. 2/2019 (available at <https://www.bportugal.pt/aviso/22019>) and in Regulation (EU) 2018/1845 of the

European Central Bank of 21 November 2018 (available at <https://eur-lex.europa.eu/legal-content/PT/TXT/?qid=1588929892899&uri=CELEX:32018R1845>), and with respect to which BBI Portugal is not aware of them being in an insolvency situation, or suspension or cessation of payments, and which on that date are not already under enforcement by BBI Portugal; and

- (iii) have their situation regularized with the Portuguese Tax Authority and the Portuguese Social Security, within the meaning, respectively, of the Portuguese Code of Tax Procedure and Proceedings (*Código de Procedimento e de Processo Tributário*) and the Code System Contributory Pension Plan Social Security (*Código dos Regimes Contributivos do Sistema Previdencial de Segurança Social*), not being relevant for this purpose, until 30 April 2020, the debts incurred in the month of March 2020 or request the regularization by the date of adherence.

In any case, the relevant credit agreements may not benefit from the public moratorium for a period greater than nine months.

9. I fulfil all conditions of access. What do I have to do to benefit from the public moratorium?

To adhere to the public moratorium, the borrower's legal representative shall send an email to its Customer Manager (*Gestor de Cliente*) at BBI Portugal requesting the adherence to the public moratorium, attaching the borrower's tax and social security regularized situation statements.

10. Until when can I apply for the Moratorium?

The communication of adherence shall be made until 31 March 2021. From 1 April 2021 onwards, it will no longer be possible to apply to the public moratorium.

11. How can I obtain the tax and social security regularized situation statements?

The Portuguese Tax Authority regularized situation statement can be obtained through the Portuguese Tax Portal (*Portal das Finanças*) (<https://www.portaldasfinancas.gov.pt/>) or through the Portuguese Tax Authority's Call Center (*Centro de Atendimento Telefónico da Autoridade Tributária*) (+351 217 206 707).

The Portuguese Social Security regularized situation statement can be obtained through the website www.seg-social.pt, using the Direct Social Security (*Segurança Social Direta*) option.

The Portuguese Social Security services are available through the Social Security Informative Portal (*Portal informativo da Segurança Social*) (www.seg-social.pt) or through the Social Security Line (*Linha da Segurança Social*) (+351 300 502 502).

12. Can I pay part of the monthly instalment during the suspension period?

Yes. You can request BBI Portugal, at any time, to suspend only the repayment of the capital, or part of it. In this case, you will continue to pay the interest due on the dates stipulated in the contract.

13. The extension of the public moratorium until September of 2021 is automatically applicable?

Yes, beneficiaries of the exceptional measures shall benefit automatically from the extension implemented.

However, beneficiaries who do no longer intend to benefit from public moratorium, must communicate to BBI Portugal of such intention 30 days before the date intended to terminate the effects of the public moratorium.

14. When does the public moratorium take effect on my credit?

The effect of the public moratorium on your credit will start on the date on which BBI Portugal notifies you of its implementation, which will take place within five working days from receipt of the declaration of adherence.

15. Is my request for adherence to the public moratorium always automatically accepted?

No. If BBI Portugal finds that you do not meet any of the conditions of access to the public moratorium or if the declaration of adherence is not duly signed or if BBI Portugal does not receive the relevant supporting documentation, BBI Portugal will notify you by email within 3 working days. If the request for adherence to the public moratorium is accepted, BBI Portugal will notify you accordingly within 5 working days by email or by any other means normally used in communications established with you within the scope of the credit transaction concerned.

16. What happens when the public moratorium ends?

The payment schedule provided for in your contract will resume, with the changes applicable as a result of the implementation of the public moratorium.

17. Do I have to pay any commission or expense in order to adhere to the public moratorium?

The adherence to the public moratorium is free of charge. Only the taxes in the cases legally due for this purpose will be charged.

18. If my request for adherence to the moratorium is accepted, will I be reported to the Central Office of Responsibilities (*Central de Responsabilidades*) as being in delay (*mora*)?

No. If on 1 January 2021 the customer was not in delay (*mora*), it will be reported as being in a regular situation.

19. If I need further clarifications, how can I contact BBI Portugal?

Barclays Customer Service is at your disposal through phone contact or by email to your Customer Manager (*Gestor de Cliente*). You may also check the Customer Area (*Área de Cliente*) at BBI Portugal's website: <https://www.barclayscorporate.com/international-corporate-banking/international-documents/>.